

COVID-19 UPDATE

7th October 2020

Covid-19/Coronavirus update

We are pleased to confirm that our office continues to remain open and functioning throughout the Coronavirus pandemic. All members of our team continue to be available to our clients and business partners, either via our main office number, mobile numbers and/or email.

If you have funds invested with us you will be aware that our Investment Portfolios have held up very well during this period of crisis. At the time of writing, all of our risk rated Investment Portfolios are showing positive returns over the last 12 months, and on a year-to-date basis.

Our Investment Portfolios are well-diversified and we are pleased that they are doing exactly what they are designed to do which is to be resilient in times of market volatility and take advantage of investment markets when they rise. We are in constant contact with our Fund Managers and we trust in their ability to navigate these difficult waters well. Our Fund Managers have been tactical with their activity and stock allocations with many Fund Managers topping up their position in global equities where opportunities present themselves and where they feel stocks have been oversold in the short-term.

Towards the end of 2019, we made some tactical changes to our investment portfolios, expecting a slow down in the economy which has worked in our favour given the current circumstances this year. We raised our cash levels, exiting bricks and mortar property funds, and switched from growth to value/quality funds. Smaller sized funds were also switched to funds investing in larger companies which generally provide greater resilience in times like this. Our bond and global macro funds have held up very well and are providing the necessary balance within our portfolios.

The portfolios we manage are designed with the medium to long-term in mind which should be taken into account when faced with the market volatility we have been seeing this year. We are in regular contact with our clients as we feel that regular updates are very important when times are volatile. Please do not hesitate to contact us if you would like an update or advice on your particular situation.

Thank you

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