

COVID-19 UPDATE

24 March 2020

Covid-19/Coronavirus

Please note that as from today, we are working remotely from home in accordance with Government guidelines. We wish to reassure our clients and business partners that we are all set up for remote working, and will do our best to continue to provide our usual high standards of service during these unprecedented times.

Please use our usual phone number and your call will be directed to the appropriate member of the team. Alternately, please call your usual contact via their mobile phone number if you have this. We would encourage the use of email if at all possible, and we will respond promptly.

If you have funds invested with us, you will be aware that our Investment Portfolios are well diversified and whilst some falls in value are inevitable, our Portfolios are holding up very well in the face of the current stock market volatility, as they are designed to do. We are in constant contact with the fund managers we use and trust in their ability to navigate these difficult waters well. Our fund managers are becoming more tactical with their activity and stock allocations, with some managers topping up their positions in Global Equities where opportunities present themselves, and where they feel stocks have been oversold in the short term.

Towards the end of last year we made some tactical changes to our investment Portfolios, expecting a slowdown in the economy which have worked in our favour given current circumstances. We raised our cash levels, exiting bricks & mortar property funds and switched from growth to value/quality funds. Smaller sized stocks were also switched to larger companies, which generally provide greater resilience in times like this. Our bond and Global Macro funds are also holding up well and are providing the necessary balance within our Portfolios.

For the majority of investors, the right thing to do in times like this is to sit tight as markets will recover in time and you need to be invested to benefit from the recovery when it comes. The Portfolios we manage are designed with the medium to long-term in mind, which should be taken into account when faced with the extreme market volatility we are seeing now. We are in regular contact with our clients as we feel that regular updates are very important when markets are volatile like this. Please do call us if you would like any updates or advice on your particular situation.

Thank you

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