

## HFS MILBOURNE LAUNCHES FAST TRACK AUTO-ENROLMENT FOR SMES

**W**ITH auto-enrolment staging dates for SMEs fast approaching, HFS Milbourne, the Surrey-based pension specialist, has launched a new non-advised Fast Track service for employers looking for a quick and cost-effective way to set up and manage their company pension schemes.

The Fast Track service is available on a fixed-fee basis to businesses that meet certain qualifying criteria, such as access to relevant payroll software which has been enabled to meet the requirements of the scheme.

### **Dedicated**

An additional Fast Track requirement is a dedicated in-house project manager overseeing auto-enrolment implementation with ongoing administrative support to

provide regular data updates.

The employer must also commit to completing an online Declaration of Compliance within five months of the staging date.

The core Fast Track fee covers the key stages of introducing a compliant workplace pension, including initial data gathering and assessment, scheme design and implementation and compliance.

An additional element provides for ongoing support and monitoring once the pension is in place. An option which supports the National Employment Savings Trust (NEST) scheme is also available.

According to Jane Read, head of employee benefits at HFS Milbourne: "Companies with fewer than 30 employees will have a staging date that falls within the next 18 months and

for some employers this will be as soon as January 2016.

### **Prepare**

"Although the advice is to allow plenty of time before the staging date to prepare for auto-enrolment, inevitably there will be some employers that run out of time – and our Fast Track option is ideal in such a scenario.

"Our scheme is affordable and can be upscaled to meet the need for any additional pension advice or services which may arise for which we can revert to our bespoke full service package where clients buy in to as much support as they require."

HFS Milbourne Financial Services is authorised and regulated by the Financial Conduct Authority (FCA) and specialises in wealth management, pensions, finance



**Jane Read**

on divorce, employee benefits and corporate financial planning

• **Further information:** [www.hfsmilbourne.co.uk](http://www.hfsmilbourne.co.uk) tel 01483 468888