



**HFS Milbourne**  
financial

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## Individual Protection

Individuals whose pension funds are valued at between £1.25m and £1.5m as at 5<sup>th</sup> April 2014 may apply for individual protection. This facility allows an individual to continue to make pension contributions and still maintain a Lifetime Allowance (LTA) higher than £1.25m. For example, if an individual's pension fund is worth £1.4m, this will become their new LTA, and they may continue to make pension contributions, although any value accrued over £1.4m will be taxed at 55%. This may be suitable for certain investors.

Individuals should take sound technical advice, as this is a very complex area.